

32nd ANNUAL REPORT

PILLAR INVESTMENT COMPANY LIMITED

**FINANCIAL YEAR
2013-14**

Name of the Company : PILLAR INVESTMENT COMPANY LIMITED

CIN : U65993DL1982PLC013505

Directors : Mr. Hareshkumar Maheta - Independent Director
: Mr. Santosh Date - Independent Director
: Mr. Vinod Gupta - Director

Auditors : Sood Vijay & Associates
Chartered Accountant

Registered Office : A-15, Ground Floor, Sri Nagar Colony, Bharat Nagar Road, Delhi -110052.

Registrar and Share Transfer Agent : In House

NOTICE

NOTICE IS HEREBY GIVEN THAT THE **32ND ANNUAL GENERAL MEETING** OF THE MEMBERS OF **PILLAR INVESTMENT COMPANY LIMITED** WILL BE HELD ON **TUESDAY THE 30TH DAY OF SEPTEMBER, 2014 AT 10.30 A.M.** AT THE **REGISTERED OFFICE** OF THE COMPANY SITUATED AT **A-15, GROUND FLOOR, SRI NAGAR COLONY, BHARAT NAGAR ROAD, DELHI** TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited accounts for the year ended 31st March 2014 along with notes and schedules thereon as on that date and the reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rajiv Kapila, (DIN: 00505685) Director of the Company who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint auditors of the Company and fix Remuneration, and to pass with or without modification following Resolution which will be proposed as an Ordinary Resolution:

“**RESOLVED THAT** M/s Sood Vijay & Associates, Chartered Accountants, (Regn No. 089701) be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of **Sixth** Consecutive Annual General Meeting of the Company (subject to ratification of the appointment by members in each AGM held after this AGM) at remuneration to be fixed by the Board of Directors of the Company or a Committee thereof.”

By Order Of the Board
FOR PILLAR INVESTMENT COMPANY LIMITED

DIRECTOR

DATE: 2nd September, 2014
PLACE: Ludhiana

NOTES:

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company.**
2. **The Proxy Form to be effective should be deposited with the company not less than 48 hours before the time fixed for the commencement of the meeting.**
3. The Register of Members and Share Transfer Register shall remain closed from Tuesday, the **23rd September, 2014** to Tuesday, the **30th September, 2014** (both days inclusive).
4. As a measure of economy, copies of the Annual Reports and Accounts will not be distributed at the Meeting. Members are therefore, requested to bring their copies to the meeting.
5. Members/Proxies are requested to produce the attendance slip duly signed, sent along with the Annual Report and Accounts, for admission to the meeting hall.
6. Members who are holding shares in identical order or names in more than one folio are requested to write to the company to enable the company to consolidate their holdings in one folio.

DIRECTORS' REPORT TO THE SHAREHOLDERS

To,
The Members,
PILLAR INVESTMENT COMPANY LIMITED

Your Directors have great pleasure in presenting **32ND ANNUAL REPORT** along with the Audited Balance Sheet and Profit And Loss Account, for the year ended 31st March, 2014.

1. FINANCIAL RESULTS

The financial Results are briefly indicated below:

(Amt in Rs.)

PARTICULARS	YEAR ENDED	
	31 st March, 2014	31 st March, 2013
Total Income	NIL	NIL
Total Expenditure	4,317	4,502
Profit/(Loss) before Taxation	(4,317)	(4,502)
Profit/(Loss) after Taxation	(4,317)	(4,502)
Profit/(Loss) Brought Forward	25,52,165.23	25,56,667.23
Balance carried to Balance Sheet	25,47,848.23	25,52,165.23

2. REVIEW OF OPERATIONS

The Company has incurred losses of Rs. 4317/- during the financial year. Your Directors expects to achieve better performance in the future and are taking maximum efforts to control the costs and optimize the results in the coming years.

3. DIVIDEND

In view of losses your Directors do not recommend any dividend as such.

4. DEPOSITS

The company has not accepted any deposits from the Public therefore provisions of Section 58A and Companies (Acceptance of Deposits) Rules 1975 are not applicable to the Company.

5. PARTICULARS OF EMPLOYEES

There were no employees during the whole or part of the year who were in receipt of remuneration in excess of limits as set out in terms of the provisions of section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules 1975 as amended.

6. DIRECTORS

There are no changes in Composition of Board of Directors under review.

Mr. Rajiv Kapila, (DIN: 00505685), Director retiring by rotation in terms of provisions of Articles of Association of the Company and is eligible for re-appointment. The resolution for appointment of Director is placed before you in the Annual General Meeting.

7. SUBSIDIARIES:

Since the Company has no subsidiaries, provision of section 212 of the Companies Act, 1956.

8. DIRECTOR'S RESPONSIBILITY STATEMENT

The Board of Directors hereby confirms:

- i. That in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit or Loss of the Company for that period.
- iii. That the Directors have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors have prepared the Annual accounts on a going concern basis.

9. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

Since the Company is not a manufacturing unit provisions of Section 217 (1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo is not applicable.

10. FOREIGN EXCHANGE EARNINGS AND OUTGO.

During the year under review, besides the transactions reported elsewhere, there were no other Foreign Exchange transactions.

11. COMPLIANCE CERTIFICATE

As required by Section 383A of the Companies Act, 1956, the Company has received Certificate from M/s BK Gupta & Associates, Practicing Company Secretaries and is annexed with this Report.

12. AUDITORS

M/s Sood Vijay & Associates., Chartered Accountants, are proposed to be appointed as Auditors of the Company from the conclusion of the ensuing Annual General Meeting till the conclusion of the sixth Annual General Meeting of the Company held thereafter, subject to ratification of the appointment by the members at every Annual General Meeting held after the ensuing Annual General Meeting.

As required under Section 139 of the Companies Act, 2013, the Company has obtained a written consent from **M/s Sood Vijay & Associates**, to such appointment and also a certificate to the effect that their appointment, if made, would be in accordance with Section 139(1) of the Companies Act, 2013 and the rules made there under, as may be applicable.

13. AUDITORS REPORT:

Since notes to account are self explanatory, no further explanation is given by the Board as such.

14. ACKNOWLEDGEMENTS

Your Company wishes to sincerely thank all the customers, commercial banks, financial institution, creditors etc. for their continuing support and co-operation.

Your Directors express their appreciation for the dedicated and sincere services rendered by the employees of the company and also sincerely thank the shareholders for the confidence reposed by them in the company and from the continued support and co-operation extended by them. .

By Order Of The Board
For PILLAR INVESTMENT COMPANY LIMITED

DATE: 2nd September, 2014

PLACE: Ludhiana

CHAIRMAN
VINOD GUPTA
DIN: 00487920

INDEPENDENT AUDITOR'S REPORT

To the Members of

Pillar Investment Company Limited
CIN: U65993DL1982PLC013505

Report of the Financial Statements

We have audited the accompanying financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting Standards notified under the companies act, 1956 (the "Act") (which continue to be applicable in respect of section 133 of the companies Act, 2013 in terms of general Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, Implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on those financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management. As well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014
- (b) in the case of the Profit and Loss Account, of the profit/loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards notified under the Act (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs).

e. on the basis of written representations received from the directors as on March 31, 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For Sood Vijay & Associates
Chartered Accountants

Sd/-
(CA VIJAY SOOD)
PROP.
(Membership No. 89701)
Place: Ludhiana
Date: 2.09.2014

Annexure to Independent Auditors' Report

Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- 1. The company has no fixed assets. Therefore, the provisions of clause 4(i) of the order relating verification of assets are not applicable.**
- 2. The provisions relating to verification of inventories are not applicable as the company is an investment company.**
- 3.(a) According to the information and explanations given to us and on the basis of our examination of the books of account, the company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 301 of the companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii(d) of the order are not applicable to the Company.**

(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or the parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
- 4.The internal control procedures for purchase of investment are adequate and commensurate with size of the company and its nature of business.**
- 5.The Company has not entered into any transaction that need to be entered into register in pursuance of section 301 of the act.**
- 6. According to the information and explanation given to us, the Company has not accept any deposits from the public. Therefore the provisions of clause (vi) of paragraph 4 of the order are not applicable to the Company.**
- 7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.**
- 8. To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the act for the product of the company.**
- 9. (a) According to the records of the company, undisputed statutory dues including provident Fund, Investor Education and Protection Fund, Employees' state Insurance, Income-Tax, Sales-Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regulatory deposited with the appropriate authorities. According to the information and explanations given**

to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as on 31st of March, 2014 for a period of more than six month from the date of becoming payable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

10. The Company does not have accumulated losses at the end of the financial year. But the Company has incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.

11. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institution, bank or debenture holders.

12. In our opinion and according to the information and explanation and explanations given to us and based on the information available, no loan and advanced have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.

13. In our opinion, the company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provision of this clause of the companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the company.

14. According to information and explanations given to us, we are of the opinion the company has maintained proper records of the transaction and contracts in respect of dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. All shares, securities and other investments are held by the company in its own name.

15. according to information and explanations given to us, the company has not given any guarantees for loan taken by others from a bank or financial institution.

16. The Company has pledged its investments of 81240 shares of Malwa Cotton & Spinning Mills Ltd. Against various loans taken by the Malwa Cotton & Spinning Mills Ltd. According to the information and explanations given to us, we are of the opinion that the terms and conditions thereof are not prima facie prejudicial to the interest of the Company.

17. According to the information and explanations given to us and on an overall examination of the Balance sheet of the company, we are of the opinion that there are no funds raised on short-term basis that have been used for long-term investment by the Company.

18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the company has not made any preferential allotment of shares during the years.

19. The Company has no outstanding debentures during the period under audit.

20. The Company has not raised any monies by way of public issue during the year.

21. Based on the audit procedures performed and the information and explanation given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

**For Sood Vijay & Associates
Chartered Accountants**

**Sd/-
(CA. VIJAY SOOD)
PROP.
(Membership No.89701)**

**Place: LUDHIANA
Date: 2.09.2014**

PILLAR INVESTMENT COMPANY LIMITED
A-15, BHARAT NAGAR ROAD, SRINAGAR COLONY DELHI

BALANCE SHEET AS ON 31-03-2014

Particulars	Note No		Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
A. EQUITY AND LIABILITIES				
1. Shareholder's Funds				
(a) Share Capital	I	24,90,000.00		24,90,000.00
(b) Reserves and Surplus	II	27,29,348.23	52,19,348.23	27,33,665.23
				52,23,665.23
2.SHARE APPLICATION MONEY PENDING ALLOTMENT	III		-	-
(4) Current Liabilities				
(c) Other Long term liabilities	IV	7,94,350.00	7,94,350.00	7,78,788.00
TOTAL (Rs.)			60,13,698.23	60,02,453.23
B.Assets				
(1) Non-current assets				
(a) Non-current investments	V	59,38,118.00	59,38,118.00	59,38,118.00
(2) Current assets				
a) Cash and cash equivalents	VI	17,846.23		6,601.23
b) Other current assets	VII	57,734.00	75,580.23	57,734.00
ACCOUNTING POLICIES	X			
TOTAL (Rs.)			60,13,698.23	60,02,453.23
			-	-

FOR PILLAR INVESTMENT COMPANY LIMITED

"Subject to our Separate Report of even date"

FOR SOOD VIJAY & ASSOCIATES
CHARTERED ACCOUNTANTS

SD/-
DIRECTOR

SD/-
DIRECTOR

SD/-
(CA. VIJAY SOOD)
PROP
(MEMBERSHIP NO. 089701)

PLACE : LUDHIANA
DATED : 02.09.2014

PILLAR INVESTMENT COMPANY LIMITED
A-15, BHARAT NAGAR ROAD, SRINAGAR COLONY DELHI

Statement Of Profit & Loss for the year ended 31st March, 2014

(AMOUNT IN RUPEES)

Particulars	Note No	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
A CONTINUING OPERATIONS			
1 Revenue from Operations (Gross)		-	-
Less : Excise Duty		-	-
Revenue from Operations (Net)		-	-
2 Other Income		-	-
3 Total Revenue (I + 2)		-	-
4 Expenses:			
Finance Costs	VIII	70.00	67.00
Other Expenses	IX	4,247.00	4,435.00
Total Expenses		4,317.00	4,502.00
5 Profit before Exceptional and Extraordinary Items and Tax (3-4)		(4,317.00)	(4,502.00)
6 Exceptional Items		-	-
7 Profit before Extraordinary Items and Tax (5+6)		(4,317.00)	(4,502.00)
8 Extra Ordinary Items		-	-
9 Profit / (Loss) before Tax (7 -8)		(4,317.00)	(4,502.00)
10 Tax Expense:			
Current Tax Expense for Current Year		-	-
Deferred Tax		-	-
Tax Adjustments relating to prior Year		-	-
11 Profit/(Loss) from Continuing Operations (9-10)		(4,317.00)	(4,502.00)
12 Profit/Loss from Discontinuing Operations (before tax)		-	-
13 Tax Expense of Discontinuing Operations		-	-
14 Profit/ (Loss) from Discontinuing Operations (after Tax)		-	-
C. TOTAL OPERATION			
15 Profit/ (Loss) for the Year (11+14)		(4,317.00)	(4,502.00)
16 Earnings Per Equity Share			
(a) Basic			
(b) Diluted			
Accounting Standards, Additional Disclosures and Notes on Account			

FOR PILLAR INVESTMENT COMPANY LIMITED

"Subject to our Separate Report of even date"

FOR SOOD VIJAY & ASSOCIATES
CHARTERED ACCOUNTANTS

SD/
DIRECTOR

SD/-
DIRECTOR

SD/-
(CA. VIJAY SOOD)
PROP
(MEMBERSHIP NO. 089701)

PLACE : LUDHIANA
DATED : 02.09.2014

PILLAR INVESTMENT COMPANY LIMITED
A-15, BHARAT NAGAR ROAD, SRINAGAR COLONY DELHI

NOTES OF ACCOUNTS

Particulars	CURRENT YR. AMOUNT (Rs.)	PREVIOUS YR. AMOUNT (Rs.)
NOTE I Share Capital		
Authorised Share Capital		
2,50,000 (250000) Equity shares of Rs. 10/- each	25,00,000.00	25,00,000.00
Issued Share Capital		
2,49,000 (249000) Equity shares of Rs. 10/- each	24,90,000.00	24,90,000.00
Subscribed & Paid Up Capital		
2,49,000 (249000) Equity shares of Rs. 10/- each each fully paid up	24,90,000.00	24,90,000.00
a) Reconciliation of Opening & Closing Share Capital:		
	No. Of Share	Paid Up Value
Opening Share	2,49,000.00	24,90,000.00
Issued, Subscribed & Paid Up during	-	
Closing Shares	2,49,000.00	24,90,000.00
(b) TERMS/RIGHT ATTACHED TO EQUITY SHARES		
THE COMPANY HAS ONLY ONE CLASS OF EQUITY SHRES HAVING PAR VALUE OF RS. 10/- PER SHARE . EACH HOLDER OF EQUITY SHARE IS ENTITLED TO ONE VOTE PER SHARE. IN THE EVENT OF LIQUIDATION OF THE COMPANY , THE HOLDERS OF EQUITY SHARES WILL BE ENTITLED TO RECEIVE REMAING ASSETS OF THE COMPANY . AFTER DISTRIBUTION OF ALL PREFERENTIAL AMOUNTS THE EQUITY SHAREHOLDERS ARE ENTITLED FOR DIVIDEND AS AND WHEN APPROVED IN THE ANNUAL GENERAL MEETING OF THE COMPANY		
b) Details of Shareholders holding more than 5% share		
	NO.OF SHARES	NO.OF SHARES
1) CROUSE INVESTMENT LTD, MUMBAI	31,000.00	31,000.00
2) DAMAN INVESTMENT & FINANCE PVT LTD, MUMBAI	31,000.00	31,000.00
3) EXCELLENT PRINTERS PVT LTD, DELHI	29,093.00	29,093.00
4) FAYETTE TRADING & INVESTMENT CO. LTD, MUMBAI	31,000.00	31,000.00
5) MAANZHI INVESTMENT & TRADING CO.PVT. LTD, MUMBAI	31,100.00	31,100.00
6) OSWEGO TRADING & INVESTMENT CO. PVT LTD, MUMBAI	31,000.00	31,000.00
Total	1,84,193.00	1,84,193.00
C) I) No Share were allotted other than cash during the period of 5 years immediately preceeding the Balance Sheet date		
II) No Bonus share were issued during the period of 5 years immediately preceeding the Balance Sheet date		
III) No share were bought back during the period of 5 years immediately preceeding the Balance Sheet date		
	24,90,000.00	24,90,000.00

NOTE II RESERVE & SURPLUS		
<u>Reserve Fund</u>		
Opening Balance	1,81,500.00	1,81,500.00
Additions during the year	-	
Less : Utilised during the year	-	
Closing Balance (a)	1,81,500.00	1,81,500.00
Profit & Loss Account		
Opening Balance	25,52,165.23	25,56,667.23
Add: Profit during the year	(4,317.00)	(4,502.00)
Add : Excess Prov. (Taxes for earlier yr)	-	-
Less :Appropriations out of Profit	-	-
Closing Balance (b)	25,47,848.23	25,52,165.23
Total (a)+(b)+©	27,29,348.23	27,33,665.23
NOTE III : SHARE APPLICATION MONEY PENDING ALLOTMENT	NIL	NIL
	NIL	NIL
NOTE IV : OTHER CURRENT LIABILITIES	7,94,350.00	7,78,788.00
TOTAL (Rs.)	7,94,350.00	7,78,788.00
<u>IV NON CURRENT INVESTMENT (AT COST)</u>		
<u>(AT COST UNLESS STATED OTHERWISE)</u>		
<u>LONG TERM</u>		
<u>QUOTED</u>		
81240 EQUITY SHARE OF RS. 10/- EACH FULLY PAID UP OF MALWA COTTAN SPINNING MILLS LTD	44,73,533.00	44,73,533.00
750 EQUITY SHARE OF RS. 10/- EACH FULLY PAID UP OF PUNJAB WOOLCOMBERS LIMITED	97,485.00	97,485.00
<u>UNQUOTED</u>		
136500 EQUITY SHARE OF RS. 10/- EACH FULLY PAID UP OF MOKERIAN PAPERS LIMITED	13,67,100.00	13,67,100.00
TOTAL	59,38,118.00	59,38,118.00
Aggregate Book Value Quoted Investments	45,71,018.00	45,71,018.00
Aggregate Book Value of Unquoted Investments	13,67,100.00	13,67,100.00
Aggregate Market Value of Quoted Investments	31,58,793.00	31,58,793.00
NOTE VI CASH & CASH EQUIVALENTS		
Cash on Hand	1,131.99	1,131.99
Balance with Banks :		
Allahabad Bank	16,714.24	5,469.24
TOTAL (RS.)	17,846.23	6,601.23
NOTE VII OTHER CURRENT ASSETS		
Income Tax Receivable	57,734.00	57,734.00
TOTAL (RS.)	57,734.00	57,734.00
<u>NOTES VIII : FINANCIAL COSTS</u>		
Bank charges	70.00	67.00
TOTAL (RS.)	70.00	67.00
NOTE IX : OTHER EXPENSES		
a)Payment for Audit Fees	2,247.00	1,685.00
b) Rates Fees & Taxes	2,000.00	2,750.00
TOTAL (RS.)	4,247.00	4,435.00

PILLAR INVESTMENT COMPANY LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

PARTICULARS	31-03-15	31-03-14
	(Rupees)	(Rupees)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before tax and Extra Ordinary items	5,405.00	(4,371)
Adjustment for:-		
Depreciation	-	-
Misc. Balance Written Off	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
Adjustment for:-		
Trade and other receivables	603.00	15,562.00
Trade Payables	-	-
Others receivables/Current Assets/Deferred Tax Assets	-	-
Cash generated from operations	6,008.00	11,245.00
Direct Taxes Paid	-	-
Extra-Ordinary Items	-	-
NET CASH I	6,008.00	11,245.00
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
New Investments	-	-
Sale of Investments	-	-
Interest Received	-	-
Dividend Received	-	-
NET CASH II		
C CASH FLOW FROM FINANCING ACTIVITIES		
Loan Received	-	-
Proceeds from issue of share capital	-	-
Proceeds from Long term borrowings	-	-
Repayment of Financial Liability/Lease	-	-
Dividend Paid	-	-
NET CASH III		
NET INCREASE/(DE (I + II + III))	6,008.00	11,245.00
Add:- CASH & CASH EQUIVALENTS AS AT 01/04/2014	17,846.00	6,601.00
CASH & CASH EQUIVALENTS AT AT 31/03/2015	23,854.00	17,846.00

For Sood Vijay & Associates
Chartered Accountants

For and on behalf of the Board
Pillar Investment Company Limited

VIJAY SOOD
PROPRIETOR
MEM. NO : 089701
FIRM NO : 010974N

SD/-
Director

SD/-
Director

DATE:04/09/2015

PILLAR INVESTMENT COMPANY LIMITED
A-15, Ground Floor, Sri Nagar Colony, Bharat Nagar Road, Delhi

ATTENDANCE SLIP

Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the **32nd Annual General Meeting** of the Company at **Regd. Office** of the company on **Tuesday the 30th September, 2014 at 10.30 a.m.**

Name of the Shareholder
Folio No. _____

Signature

(Full name of Proxy)

Note: No Duplicate Attendance Slip will be issued at the meeting hall. You are requested to bring your copy of Annual Report to the Meeting.

----- (TEAR) -----

PILLAR INVESTMENT COMPANY LIMITED
A-15, Ground Floor, Sri Nagar Colony, Bharat Nagar Road, Delhi

PROXY FORM

I/We..... of.....in the district of
..... being a member/members of the above named Company hereby appoint
..... of in the district
of.....or failing him of
..... In the district of as my
/ our proxy to vote for me/us on my our behalf at the **32nd ANNUAL GENERAL MEETING** of the
Company to be held at Regd. Office of the company, on **Tuesday the 30th September, 2014** and at any
adjournment thereof.

Signed this..... day of, 2014.
Reg. Folio No..... No. of Shares

REVENUE STAMP

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company, not less than 48 hours before the meeting.

BOOK-POST

If undelivered please return to:

PILLAR INVESTMENT COMPANY LTD

A-15, Ground Floor, Sri Nagar Colony, Bharat Nagar Road, Delhi -110052.