

SCRUTINIZER'S REPORT – COMBINED

[Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

To,

Mr. Hareshkumar Maheta

Chairman & Managing Director

36th Annual General Meeting of the Equity Shareholders of **Pillar Investments India Limited** held on **Saturday the 29th September, 2018**, at **11.00 a.m.** at **A-2, 73, 3rd Floor, New Kondly, New Delhi - 110096.**

Dear Sir,

I, CS Mandar Palav, Partner of M/s. DSM & Associates, Company Secretaries, having been appointed by the Board of Directors of the **Pillar Investments India Limited** (the Company) as a Scrutinizer for the purpose of scrutinizing the e-voting process, poll process carried out at 36th Annual General Meeting pursuant to provisions of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 and on scrutiny of the same, I submit my Combined Report on the results of the e-voting together with the voting by physical ballot forms at the 36th Annual General Meeting.

Report on Scrutiny

- The Company had appointed National Securities Depository Limited ("NSDL") as the Service provider, for the purpose of extending the facility of Remote E-Voting to the members of the Company. Adroit Corporate Services Private Limited is Registrar and Share Transfer Agents ("RTA") of the Company.
- Company has informed that, on the basis of the Register of Members and List of Beneficiary Owners made available by the depository viz. National Securities Depository Limited (NSDL), the Company completed dispatch of Notice of AGM along with Annual Report of 2017-18.
- The Voting rights were reckoned as on Saturday, 22nd September, 2018 being the cut-off date for the purpose of deciding the entitlements of members at the Remote E-Voting and voting at the AGM.



- Remote E-Voting process was open from 9.00 a.m. on Wednesday, 26th September, 2018 till 5.00 p.m. on Friday, 28th September, 2018 and members were required to cast their votes electronically conveying their assent or dissent in respect of Resolutions, on the Remote E-Voting platform provided by NSDL.
- As prescribed in clause (v) of sub rule 4 of the Rule 20 of Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, which was published more than 21 days before the date of AGM.
- At the end of the voting period on 28th September, 2018 at 5.00 p.m., the voting portal of Service Provider was blocked forthwith.
- At the venue of the 36th AGM of the Company held on Saturday, 29th September, 2018, the facility to cast vote physically was provided to those members present in the meeting but could not earlier participate in the Remote E-Voting to record their votes.
- On completion of voting at the AGM, NSDL provided us with the list of members who had cast their votes, their holding details and details of votes cast on the resolutions.
- The votes were reconciled with the records maintained by the Company and RTA with respect to authorization / proxies lodged with the Company.
- I unblocked the Remote E-Voting result on the NSDL E-voting platform in the presence of Mr. Akshay Kamath and Ms. Pooja Bakkam, who acted as the witnesses, as prescribed in Sub Rule 4 (xii) of the said Rule 20 and downloaded the remote E-Voting results.



Combined Results of E-Voting and Ballot at the AGM are as under:

(a) Resolution No.1:- Ordinary Resolution -

Adoption of the Audited Financial Statements for the financial year ended 31st March, 2018 together with the Directors' Report and Auditor's Report thereon:

Particulars	Voting Details		
	No. of Votes	No. of Shares	% of Total valid votes cast
Total Electronic votes received	3	2,40,000	100.00%
Less: Invalid Electronic votes	NIL	NIL	0.00%
Net Valid Electronic Votes (A)	3	2,40,000	100.00%
Total Poll Forms received	6	2,40,000	0.00%
Less: Invalid/ Rejected Poll Forms	NIL	NIL	0.00%
Net Valid Poll Forms received (B)	6	6	0.00%
Total Votes - (A+B)	9	2,40,006	100.00%
Assenting	9	2,40,006	100.00%
Dissenting	0	0	0.00%

Accordingly, out of 2,40,006 votes cast (e-voting and ballot), 2,40,006 votes were cast ASSENTING to the Ordinary Resolution constituting 100.00% of the total votes cast; NIL votes were cast DISSENTING to the Ordinary Resolution constituting 0.00% of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.1 is passed with requisite majority.

(b) Resolution No.2:- Ordinary Resolution -

Appointment of Director in place of Mr. Hareshkumar Maheta (DIN No.07114502) who retires by rotation and being eligible, offers himself for re-appointment:

Particulars	Voting Details		
	No. of Votes	No. of Shares	% of Total valid votes cast
Total Electronic votes received	3	2,40,000	100.00%
Less: Invalid Electronic votes	NIL	NIL	0.00%
Net Valid Electronic Votes (A)	3	2,40,000	100.00%



Total Poll Forms received	6	2,40,000	0.00%
Less: Invalid Poll Forms	NIL	NIL	0.00%
Net Valid Poll Forms received (B)	6	6	0.00%
Total Votes – (A+B)	9	2,40,006	100.00%
Assenting	9	2,40,006	100.00%
Dissenting	0	0	0.00%

Accordingly, out of 2,40,006 votes cast (e-voting and ballot), 2,40,006 votes were cast ASSENTING to the Ordinary Resolution constituting 100.00% of the total votes cast; NIL votes were cast DISSENTING to the Ordinary Resolution constituting 0.00% of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.2 is passed with requisite majority.

** Directors, Promoters and Promoter Group being interested in passing of this resolution, their voting is not considered while calculating the same.*

Yours Faithfully,

For DSM & Associates
Company Secretaries

CS Palav



CS Mandar Palav
Partner

M. No.27695

CoP No.13006

Date: 01st October, 2018.

Place: Mumbai.